

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Forest Hill with Shrover Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	58,322	53,400				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,500	18,500	0	0.00%	NO		
3 Total Other Receipts	4,754	2,289	2,465	107.72%	YES		Insurance claim £1686.80, community bus refund £375, solicitor refund £55.60, bank interest £394.59, Burial fees £525.00
4 Staff Costs	7,546	3,200	4,347	135.84%	YES		No paid Clerk in 2022/23 for six months. New Clerk employed at a higher salary and 2023/24 is for 12 months. One member of staff only
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,897	14,666	10,331	70.44%	YES		Increased costs for Grants £2,400, playground equipment repairs £5,572.82, Accountants fees £458.33, election fees £200.00, cemetery repairs £100.00, tree services £360.00, audit fees £355.00, annual subs £633.68.
7 Balances Carried Forward	47,033	56,322	-9,289	16.49%	YES		balances carried forward are less due to the extra expenditure above
8 Total Cash and Short Term Investments	47,033	56,322	-9,289	16.49%	YES		balances carried forward are less due to the extra expenditure above
9 Total Fixed Assets plus Other Long Term Investments and Assets	166,872	166,142	730	0.44%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		